

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
11/30/2021

	Canyons Operating	Canyons Reserve	Total
Assets			
CASH			
1011 - ALLIANCE CANYONS OP 863	\$23,942.72		\$23,942.72
1031 - ALLIANCE CANYONS EXTRAORDINARY EXP 252	\$18,175.13		\$18,175.13
1051 - FIDELITY CANYONS RSV MM Z40-027654		\$0.41	\$0.41
1061 - ALLIANCE CANYONS RESERVE MM-644		\$201,376.67	\$201,376.67
Total CASH	<u>\$42,117.85</u>	<u>\$201,377.08</u>	<u>\$243,494.93</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$99.00		\$99.00
1280 - A/R OTHER	\$1.91		\$1.91
Total ACCOUNTS RECEIVABLE	<u>\$100.91</u>		<u>\$100.91</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$351.98		\$351.98
Total OTHER ASSETS	<u>\$351.98</u>	<u>\$0.00</u>	<u>\$351.98</u>
Assets Total	<u>\$42,570.74</u>	<u>\$201,377.08</u>	<u>\$243,947.82</u>
Liabilities & Equity			
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$342.00		\$342.00
2150 - DEFERRED REVENUE	\$2,145.00		\$2,145.00
2200 - ACCOUNTS PAYABLE	\$189.46	\$501.62	\$691.08
2250 - ACCRUED EXPENSES	\$491.95		\$491.95
Total LIABILITIES	<u>\$3,168.41</u>	<u>\$501.62</u>	<u>\$3,670.03</u>

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BALANCE SHEET
11/30/2021

	Canyons Operating	Canyons Reserve	Total
EQUITY			
3200 - OPERATING EQUITY	\$36,718.50		\$36,718.50
3500 - RESERVE EQUITY		\$199,255.33	\$199,255.33
Total EQUITY	<u>\$36,718.50</u>	<u>\$199,255.33</u>	<u>\$235,973.83</u>
Net Income	<u>\$2,683.83</u>	<u>\$1,620.13</u>	<u>\$4,303.96</u>
Liabilities and Equity Total	<u>\$42,570.74</u>	<u>\$201,377.08</u>	<u>\$243,947.82</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Operating
11/1/2021 - 11/30/2021

Accounts	11/1/2021 - 11/30/2021				7/1/2021 - 11/30/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$2,145.00	\$2,145.00	\$0.00	0.00%	\$10,725.00	\$10,725.00	\$0.00	0.00%	\$25,740.00	\$15,015.00
4310 - ASSESSMENT INTEREST	(\$1.30)	\$0.00	(\$1.30)	100.00%	\$2.73	\$0.00	\$2.73	100.00%	\$0.00	(\$2.73)
4600 - INTEREST INCOME	\$0.88	\$0.00	\$0.88	100.00%	\$4.27	\$0.00	\$4.27	100.00%	\$0.00	(\$4.27)
Total INCOME	\$2,144.58	\$2,145.00	(\$0.42)	(0.02%)	\$10,732.00	\$10,725.00	\$7.00	0.07%	\$25,740.00	\$15,008.00
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$3,500.00)	(\$3,500.00)	\$0.00	0.00%	(\$7,000.00)	(\$3,500.00)
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	(\$3,500.00)	(\$3,500.00)	\$0.00	0.00%	(\$7,000.00)	(\$3,500.00)
Total Income	\$2,144.58	\$2,145.00	(\$0.42)	(0.02%)	\$7,232.00	\$7,225.00	\$7.00	0.10%	\$18,740.00	\$11,508.00
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$58.67	\$58.67	\$0.00	0.00%	\$293.35	\$293.35	\$0.00	0.00%	\$704.00	\$410.65
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$108.11	\$108.11
Total ADMINISTRATIVE	\$58.67	\$58.67	\$0.00	0.00%	\$293.35	\$293.35	\$0.00	0.00%	\$812.11	\$518.76
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$584.15	\$362.50	(\$221.65)	(61.14%)	\$2,222.98	\$1,812.50	(\$410.48)	(22.65%)	\$4,350.00	\$2,127.02
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$291.67	\$291.67	100.00%	\$0.00	\$1,458.35	\$1,458.35	100.00%	\$3,500.00	\$3,500.00
Total LANDSCAPE	\$584.15	\$654.17	\$70.02	10.70%	\$2,222.98	\$3,270.85	\$1,047.87	32.04%	\$7,850.00	\$5,627.02
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$242.75	\$250.00	\$7.25	2.90%	\$242.75	\$1,250.00	\$1,007.25	80.58%	\$3,000.00	\$2,757.25
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$250.00	\$250.00
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$266.32	\$266.32	100.00%	\$532.64	\$532.64
6590 - WALL REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$500.00	\$500.00
6600 - SNOW REMOVAL	\$0.00	\$125.00	\$125.00	100.00%	\$0.00	\$225.00	\$225.00	100.00%	\$700.00	\$700.00
Total MAINTENANCE	\$242.75	\$375.00	\$132.25	35.27%	\$242.75	\$2,241.32	\$1,998.57	89.17%	\$4,982.64	\$4,739.89

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Operating
11/1/2021 - 11/30/2021

Accounts	11/1/2021 - 11/30/2021				7/1/2021 - 11/30/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
PROFESSIONAL FEES										
8225 - SECURITY CAMERA SERVICE	\$129.45	\$58.33	(\$71.12)	(121.93%)	\$517.80	\$291.65	(\$226.15)	(77.54%)	\$700.00	\$182.20
Total PROFESSIONAL FEES	\$129.45	\$58.33	(\$71.12)	(121.93%)	\$517.80	\$291.65	(\$226.15)	(77.54%)	\$700.00	\$182.20
TAXES/OTHER EXPENSES										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,205.00	\$1,205.00	100.00%	\$1,205.00	\$1,205.00
Total TAXES/OTHER EXPENSES	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$1,205.00	\$1,205.00	(100.00%)	\$1,205.00	\$1,205.00
UTILITIES										
7100 - ELECTRICITY	\$102.42	\$114.32	\$11.90	10.41%	\$541.37	\$571.60	\$30.23	5.29%	\$1,371.88	\$830.51
7500 - TELEPHONE	\$174.07	\$87.61	(\$86.46)	(98.69%)	\$446.43	\$438.05	(\$8.38)	(1.91%)	\$1,051.30	\$604.87
7900 - WATER/SEWER	\$47.79	\$50.00	\$2.21	4.42%	\$283.49	\$400.00	\$116.51	29.13%	\$897.68	\$614.19
Total UTILITIES	\$324.28	\$251.93	(\$72.35)	(28.72%)	\$1,271.29	\$1,409.65	\$138.36	9.82%	\$3,320.86	\$2,049.57
Total Expense	\$1,339.30	\$1,398.10	\$58.80	4.21%	\$4,548.17	\$8,711.82	\$4,163.65	47.79%	\$18,870.61	\$14,322.44
Canyons Operating Net Income	\$805.28	\$746.90	\$58.38	7.82%	\$2,683.83	(\$1,486.82)	\$4,170.65	(280.51%)	(\$130.61)	(\$2,814.44)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - Canyons Reserve
11/1/2021 - 11/30/2021

Accounts	11/1/2021 - 11/30/2021				7/1/2021 - 11/30/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$32.15	\$0.00	\$32.15	100.00%	\$318.80	\$0.00	\$318.80	100.00%	\$0.00	(\$318.80)
4620 - UNREALIZED GAIN (LOSS) - RESERVE	(\$18.80)	\$0.00	(\$18.80)	100.00%	(\$273.10)	\$0.00	(\$273.10)	100.00%	\$0.00	\$273.10
<u>Total INCOME</u>	\$13.35	\$0.00	\$13.35	100.00%	\$45.70	\$0.00	\$45.70	100.00%	\$0.00	(\$45.70)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$3,500.00	\$3,500.00	\$0.00	0.00%	\$7,000.00	\$3,500.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	\$3,500.00	\$3,500.00	\$0.00	0.00%	\$7,000.00	\$3,500.00
Total Reserve Income	\$13.35	\$0.00	\$13.35	100.00%	\$3,545.70	\$3,500.00	\$45.70	1.31%	\$7,000.00	\$3,454.30
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$4,331.50	\$4,331.50	100.00%	\$8,663.00	\$8,663.00
9300 - GATES - RESERVES	\$501.62	\$0.00	(\$501.62)	(100.00%)	\$873.79	\$0.00	(\$873.79)	(100.00%)	\$0.00	(\$873.79)
9800 - SIGNAGE	\$0.00	\$0.00	\$0.00	0.00%	\$1,051.78	\$0.00	(\$1,051.78)	(100.00%)	\$0.00	(\$1,051.78)
<u>Total COMMON AREA</u>	\$501.62	\$0.00	(\$501.62)	100.00%	\$1,925.57	\$4,331.50	\$2,405.93	55.54%	\$8,663.00	\$6,737.43
Total Reserve Expense	\$501.62	\$0.00	(\$501.62)	100.00%	\$1,925.57	\$4,331.50	\$2,405.93	55.54%	\$8,663.00	\$6,737.43
Reserve Net Income	(\$488.27)	\$0.00	(\$488.27)	100.00%	\$1,620.13	(\$831.50)	\$2,451.63	(294.84%)	(\$1,663.00)	(\$3,283.13)
Canyons Reserve Net Income	(\$488.27)	\$0.00	(\$488.27)	100.00%	\$1,620.13	(\$831.50)	\$2,451.63	(294.84%)	(\$1,663.00)	(\$3,283.13)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Operating

7/1/2021 - 11/30/2021

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	YTD
Income						
<u>INCOME</u>						
4100 - HOMEOWNER ASSESSMENTS	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$2,145.00	\$10,725.00
4310 - ASSESSMENT INTEREST	\$0.00	\$0.00	\$0.00	\$4.03	(\$1.30)	\$2.73
4600 - INTEREST INCOME	\$0.81	\$0.86	\$0.84	\$0.88	\$0.88	\$4.27
<u>Total INCOME</u>	\$2,145.81	\$2,145.86	\$2,145.84	\$2,149.91	\$2,144.58	\$10,732.00
<u>TRANSFER BETWEEN FUNDS</u>						
8900 - TRANSFER TO RESERVES	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	(\$3,500.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	(\$3,500.00)
<i>Total Income</i>	\$395.81	\$2,145.86	\$2,145.84	\$399.91	\$2,144.58	\$7,232.00
Expense						
<u>ADMINISTRATIVE</u>						
5400 - INSURANCE	\$58.67	\$58.67	\$58.67	\$58.67	\$58.67	\$293.35
<u>Total ADMINISTRATIVE</u>	\$58.67	\$58.67	\$58.67	\$58.67	\$58.67	\$293.35
<u>LANDSCAPE</u>						
6300 - LANDSCAPE MAINTENANCE	\$0.00	\$606.16	\$606.16	\$426.51	\$584.15	\$2,222.98
<u>Total LANDSCAPE</u>	\$0.00	\$606.16	\$606.16	\$426.51	\$584.15	\$2,222.98
<u>MAINTENANCE</u>						
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$242.75	\$242.75
<u>Total MAINTENANCE</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$242.75	\$242.75
<u>PROFESSIONAL FEES</u>						
8225 - SECURITY CAMERA SERVICE	\$388.35	\$0.00	\$0.00	\$0.00	\$129.45	\$517.80
<u>Total PROFESSIONAL FEES</u>	\$388.35	\$0.00	\$0.00	\$0.00	\$129.45	\$517.80

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Operating

7/1/2021 - 11/30/2021

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	YTD
<u>UTILITIES</u>						
7100 - ELECTRICITY	\$112.32	\$110.76	\$109.02	\$106.85	\$102.42	\$541.37
7500 - TELEPHONE	\$96.91	\$88.04	\$87.41	\$0.00	\$174.07	\$446.43
7900 - WATER/SEWER	\$50.01	\$72.29	\$58.93	\$54.47	\$47.79	\$283.49
<u>Total UTILITIES</u>	\$259.24	\$271.09	\$255.36	\$161.32	\$324.28	\$1,271.29
<i>Total Expense</i>	\$706.26	\$935.92	\$920.19	\$646.50	\$1,339.30	\$4,548.17
Operating Net Income	(\$310.45)	\$1,209.94	\$1,225.65	(\$246.59)	\$805.28	\$2,683.83

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - Canyons Reserve

7/1/2021 - 11/30/2021

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	YTD
Reserve Income						
<u>INCOME</u>						
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$72.42	\$72.56	\$70.22	\$71.45	\$32.15	\$318.80
4620 - UNREALIZED GAIN (LOSS) - RESERVE	(\$61.30)	(\$72.10)	(\$68.10)	(\$52.80)	(\$18.80)	(\$273.10)
<u>Total INCOME</u>	\$11.12	\$0.46	\$2.12	\$18.65	\$13.35	\$45.70
<u>TRANSFER BETWEEN FUNDS</u>						
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$3,500.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$3,500.00
<i>Total Reserve Income</i>	\$1,761.12	\$0.46	\$2.12	\$1,768.65	\$13.35	\$3,545.70
Reserve Expense						
<u>COMMON AREA</u>						
9300 - GATES - RESERVES	\$0.00	\$372.17	\$0.00	\$0.00	\$501.62	\$873.79
9800 - SIGNAGE	\$0.00	\$1,051.78	\$0.00	\$0.00	\$0.00	\$1,051.78
<u>Total COMMON AREA</u>	\$0.00	\$1,423.95	\$0.00	\$0.00	\$501.62	\$1,925.57
<i>Total Reserve Expense</i>	\$0.00	\$1,423.95	\$0.00	\$0.00	\$501.62	\$1,925.57
Reserve Net Income	\$1,761.12	(\$1,423.49)	\$2.12	\$1,768.65	(\$488.27)	\$1,620.13